



PN Gadgil & Sons rides on good faith, crosses \$1 billion turnover mark for the financial year 2022-23

Amit Modak, Director and CEO of the company, says despite the challenging environment, confidence in the team led to phenomenal performance in sales and margins. PNG Sons posted a 90% growth in overall performance and 32% growth in jewellery sales, compared to the last financial year.

(RJ Exclusive)

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Lala Jugal Kishore's new store in precincts of Taj Mahal hotel, Lucknow showcases its 'Jewels of Awadh' label

Housed in the iconic hotel, the jewellery 'concept' store takes pride in showcasing creations rooted in the glorious past of the historic city of the Mughals to high net worth tourists who visit Lucknow in the hope of knowing its cultural heritage

(RJ Exclusive)

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Ghanasingh Be True bets big on its limited-edition Ganpati-shaped diamond

The 1.6 carat D colour flawless diamond is the first piece of a collection of creatively crafted diamonds that the brand is about to launch. Krishaa Ghanasingh, Director of Ghanasingh Be True, cites increased demand for all kinds of peace and tranquility symbols to conclude that pieces like the Ganpati-shaped diamond will do well all year round.

(RJ Exclusive)

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Malabar Gold & Diamonds signs on Alia Bhatt as it sets out ambitious expansion plan in new and existing markets

Alia Bhatt is the latest addition to the roster of Malabar Gold & Diamonds' brand ambassadors, which includes actors such as Anil Kapoor, Kareena Kapoor Khan and Karthi. She will feature in the flagship bridal campaign, Brides of India 2023. The announcement comes in the wake of the 30th anniversary of Malabar Gold & Diamonds.

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Senco launches music video ‘Lilabali’ with new regional brand ambassador Isha Saha endorsing bridal jewellery

The ‘Lilabali’ video showcases beauty of the modern bride adorned in Senco Gold’s new bridal jewellery, titled ‘Rajwada 2023 Vivaha Collection’, that Saha is promoting. Saha is expected to establish a deeper customer connect for the brand and enhance its visibility in the country’s East and North-east.

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Tanishq re-introduces advanced booking option for gold amid soaring prices

With rising prices of gold, advanced booking option allows consumers to lock in the price of gold before auspicious occasions like the Akshay Tritiya. The company is also amplifying its gold-exchange programme and introducing an affordable range of jewellery to woo consumers.

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HK Designs and Hari Krishna Exports Pvt. Ltd pick up a new world record for most diamonds set in one ring

Company enters Guinness World Records for a total of 50,907 diamonds set in one ring. In this context, Hasu Dholakiya, MD, H.K. Designs, commented that “dreams are made true, they don’t just come true”. It took the team almost nine months to craft the ring, from ideation to completion. The computer-aided design (CAD) itself took almost four months.

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Kalyan Jewellers launches three new showrooms at Noida, Agra and Rourkela ahead of Akshay Tritiya

This is part of Kalyan Jewellers' strategy of consolidating its presence in important markets. Actor Ranbir Kapoor launched the showrooms in UP in the presence of the company's MD and executive directors.

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Irasva Fine Jewellery expands its retail presence with new store at Banjara Hills, Hyderabad

Irasva Fine Jewellery's recently launched third offline store is a step forward in its long-term vision of building a robust omni-channel retail network in India.

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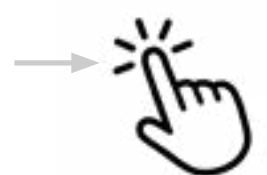


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PGI announces sixth edition of ‘Platinum Season of Love’ retail initiative from May 1

Leading jewellers with over 1,500 stores in 320 cities will participate in a pan-India month-long initiative called ‘Platinum Season of Love’ to boost sales of platinum jewellery. This is the sixth edition of the initiative by PGI, and will run from May 1 to June 1.

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A world map in light gray with several location pins. Overlaid on the map is the GJEPC India logo, which consists of the text 'GJEPC' in a large, bold, black font, with 'INDIA' in a smaller, spaced-out font below it. To the right of the text is a circular graphic with orange and gray segments. In the bottom right corner of the map area, there is a red rectangular box containing the website address 'RETAILJEWELLERINDIA.COM' in white, uppercase letters.

GJEPC
INDIA

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Despite global challenges, India's gem and jewellery exports grew 2.48% in FY 2022-23 to touch Rs 30,0462.52 crore

Crediting the timely implementation of the India-UAE Comprehensive Economic Partnership Agreement (CEPA) by the Ministry of Commerce & Industry for much of the remarkable 17% growth in exports of plain gold jewellery in 2022-23, Vipul Shah, Chairman of GJEPC, lauded the industry for putting up a commendable performance despite the global challenges.

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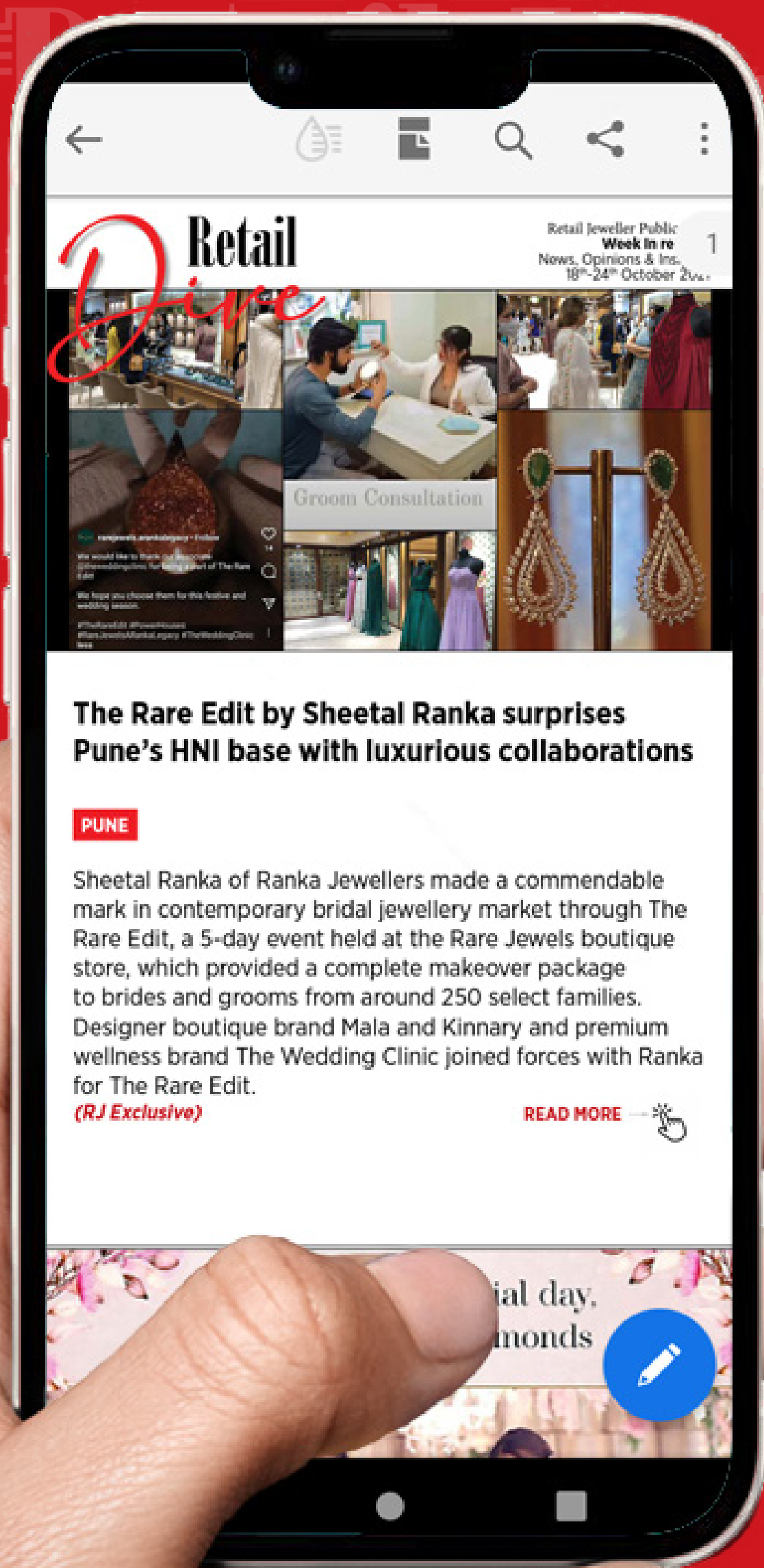


Surat becomes the first city in Gujarat to sell duty-free gold to jewellers

Sale of duty-free gold starts in the Diamond City at gold distribution centre set up by the State Bank of India at its main branch in Chowk Bazaar. Earlier, majority of the city's jewellery manufacturers had to buy duty-free gold from Mumbai.

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With discovery of the ‘Beating Heart’, India gets its own ‘Matryoshka’ diamond

The 0.329-carat diamond, which has a smaller diamond caught inside it, is now included among the world’s rarest diamonds, along with the Russian ‘Matryoshka’. It was part of a package of roughs discovered by a company called V D Global in Gujarat.

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