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## Gold rush after RBI's Rs 2,000 notes withdrawal decision: What jewellers say

**DELHI**

Jewellers are receiving enquiries for gold and silver purchases after the Reserve Bank of India's announcement to withdraw Rs 2,000 notes from circulation. Unlike the situation in 2016 during demonetization, jewellers have reported that there is no panic buying of precious jewellery. While some jewellers are facing a surge in business, many claim that there is hardly any difference

***(RJ Exclusive)***

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WHITE  
— JEWELS —

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## White Jewels: Redefining luxury jewellery and fashion for the Next Gen of style connoisseurs

MUMBAI

Twenty-six-year-old second-generation jeweller Rishabh Jain is on a mission to carry on his father Vikas Jain's jewellery business legacy in a new avatar by creating an experiential retail environment that offers well-paired designer jewellery and luxury apparel under the same roof  
*(RJ Exclusive)*

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## AuGrav Personalized Jewelry crafts trendy 'Engraved Jewellery' for gifting loved ones

**COIMBATORE**

The brand provides gold coins, gold jewellery and personalized couple rings engraved with fingerprint, name, barcode and voice waveform, photos and more; aims to become a one-stop jewellery-buying destination to end consumers' search for the 'perfect' gift

***(RJ Exclusive)***

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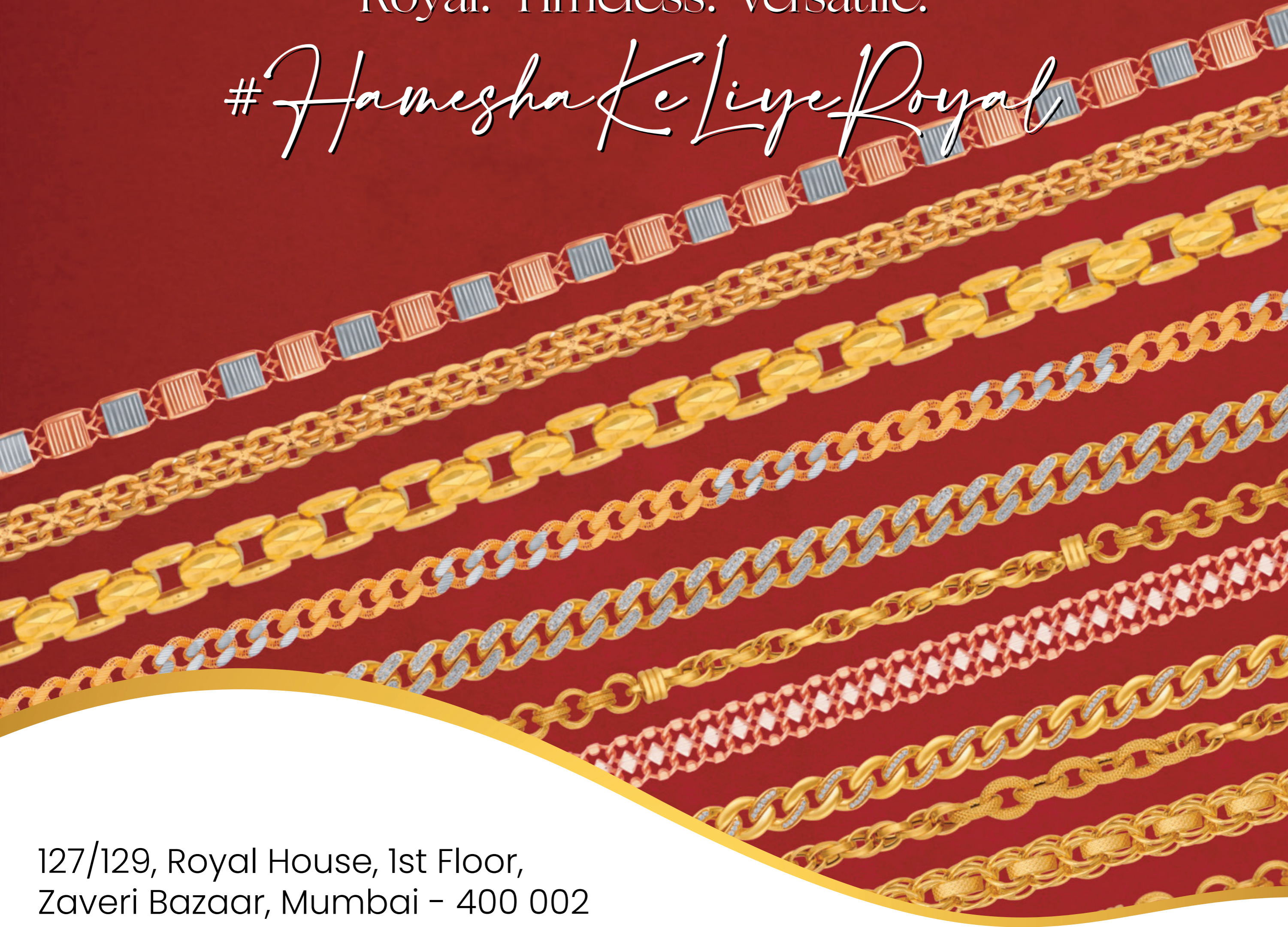




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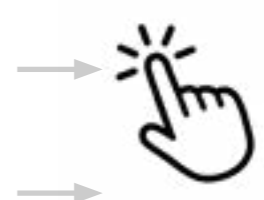
## Rathod Jewellers launches its third store in Pune, spanning 7,000 sq ft, showcasing designs for all kinds of buyers

**PUNE**

Rathod Jewellers launched a 7,000 sq ft two-storey showroom in Laxmi Road, Pune. The inauguration ceremony included a fashion show live-streamed on Instagram and a bloggers' meet

***(RJ Exclusive)***

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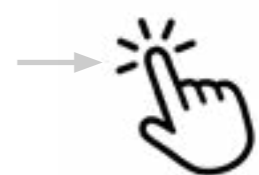
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## Shiv Narayan Jewellers becomes only Indian jeweller to hold 8 Guinness World Records

**HYDERABAD**

To commemorate the achievement, the brand is holding a global press conference to unveil the record-breaking creations, followed by an exclusive reception at the Taj Falaknuma Palace in Hyderabad

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## Tanishq launches 4,000 sq ft store in Mumbai, with signature designs and a high-value zone

**MUMBAI**

The new store, located at Powai, caters to the brand's exclusive collections such as Alekhya, inspired by Indian art forms, Colour Me Joy - The Carnival Edit, inspired by the symphony of colours, wedding jewellery from Rivaah, 'Celeste x Sachin Tendulkar' solitaires and a Zoya gallery

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## Kisna Diamond Jewellery opens its first franchise store in New Delhi

**DELHI**

Kisna Diamond Jewellery has opened its first franchise store in New Delhi. The new store marks the business' commitment to expanding its brick-and-mortar retail presence in northern India and increasing its number of franchise stores

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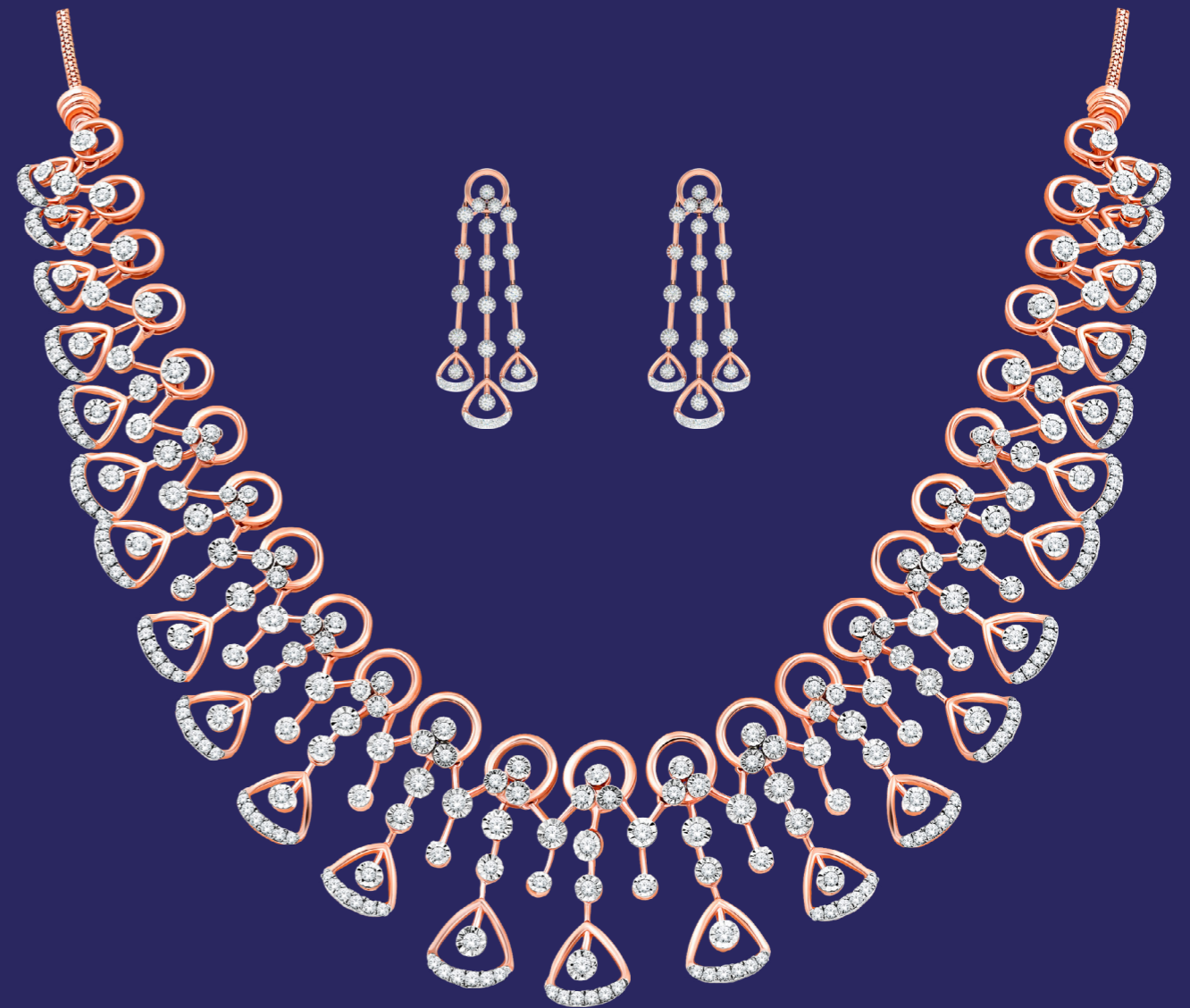




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## Tanishq to ramp up gold exchange programme to grow its jewellery business

**BANGALORE**

Tanishq is looking to ramp up the share of gold exchange in its sales to 45% in FY24 and 50% a couple of years down the line. The company has completed 1,00,000 kg of gold exchange cumulatively over the last few years

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## Malabar Gold & Diamonds launches a bridal jewellery show in Mangaluru for new-age brides

### MANGALURU

Malabar Gold & Diamonds launched a bridal jewellery show at its Falnir outlet. The show, which will continue till May 27, is a tribute to the new-age brides and their sensibilities, showcasing a collection of contemporary and traditional bridal jewellery in polki, uncut diamonds and precious stones crafted by expert artistes from Jaipur, Ahmedabad, Rajkot and Hyderabad

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## **NDC partners with Diamond Standard, enhances visibility of its diamond coins and bars, showcases other investible offerings**

**NEW YORK**

The Natural Diamond Council (NDC) welcomed its first partner, Diamond Standard, for whom it has collaboratively produced content and is raising awareness across its digital platforms. In addition, NDC is enhancing the visibility of Diamond Standard's coins and bars by supporting their Retailer Affiliates Program, designed to showcase Diamond Standard's core investible offerings.

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## Organized jewellery likely to see 12-15% growth in revenue terms in FY24, says ICRA report

DELHI

ICRA expects industry growth to be moderate at 8-10% YoY (in value terms) in FY24, with volume growth likely to remain constrained by expected volatility in gold prices amidst global macroeconomic uncertainties and evolving domestic inflation. In terms of profitability, the operating margin will likely remain comfortable and stabilize at around 7.5-8% over the next two years

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**Cover story:** The Retail Jeweller explores the paradox of HUID transparency and the roadblocks to building it as the gold standard for purity authentication

**Interview:** Somasundaram PR, Managing Director, World Gold Council, India

**New Store Launch:** New Light Jewellers

**Personal Opinion:** Meghali Gupta, Director, Shri Ram Hari Ram Jewellers, New Delhi

**Young Turk:** Kanhaiya Mosun, Owner JKJ Jewellers, Jaipur

**Maverick:** Rohit Khindri, Partner SK Jewellers, Amritsar

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## Gem and Jewellery National Relief Foundation receives CFBP Jamnalal Bajaj award for its philanthropy and fair business practices

**MUMBAI**

The Gem and Jewellery National Relief Foundation (GJNRF) was given the Jamnalal Bajaj Uchit Vyavahar Puraskar award by the Charitable Association by the Council for Fair Business Practices (CFBP) to recognize both its ethically driven philanthropy and fair business practices. The award was bestowed on the GJNRF at the 35th edition of the CFBP's awards ceremony on May 16 in Mumbai

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## Dubai Diamond Exchange partners with Sotheby's to host unveiling of the world's largest ruby and pink diamond

### DUBAI

Dubai Multi Commodities Centre (DMCC) – the flagship free zone and Government of Dubai Authority on commodities trade and enterprise – hosted the unveiling of two gemstones at its Dubai Diamond Exchange (DDE). The gems were unveiled by Sotheby's and will go up for auction in New York on June 8. The \$35 million vivid pink diamond and 55.22-carat ruby Estrela de FURA worth \$30 million were displayed at the DDE

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## Sabyasachi Ray appointed member of newly formed Precious Metals Advisory Committee

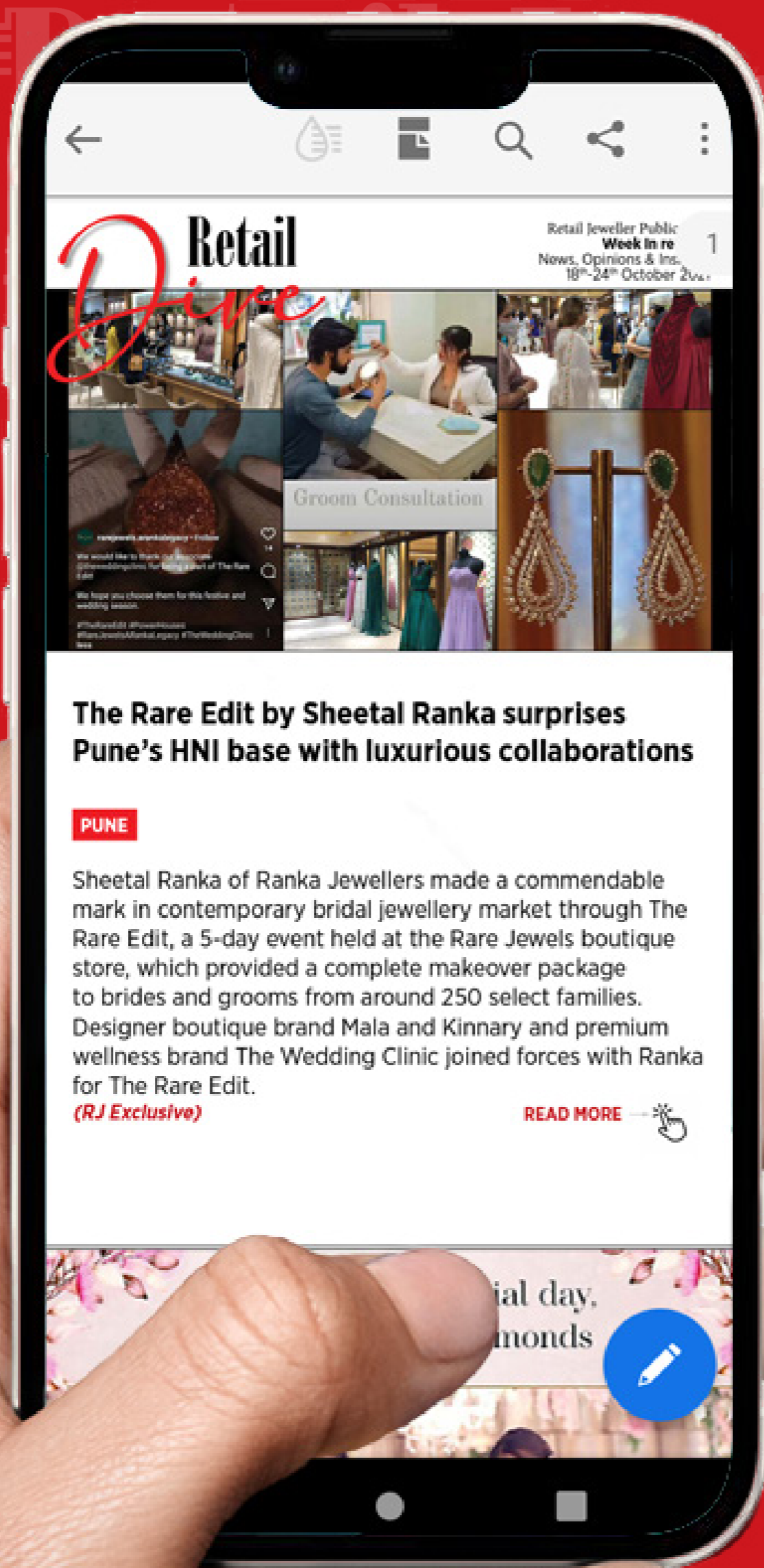
DELHI

PMAC is expected to enhance development of the precious metals ecosystem in the Gujarat International Finance Tec-City (GIFT-IFSC) and India's overall gold economy. The committee's establishment marks another significant step in India's journey towards establishing a robust and regulated gold ecosystem, as outlined in the Government's ambitious Gold Policy initiative

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## GJC announces India Jewellery Shopping Festival with B2B and B2C segments

**MUMBAI**

The All India Gem and Jewellery Domestic Council (GJC) announced that it is organizing the India Jewellery Shopping Festival (IJSF) to uplift the business scenario across the industry. The B2C scheme is scheduled to be organized from October 12 to November 17, 2023, while the B2B scheme is scheduled from June 1 to October 31, 2023.

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